

**COMMONWEALTH OF KENTUCKY
WOODFORD CIRCUIT COURT
DIVISION I
CIVIL ACTION NO. 15-CI-00093**

CITIZENS COMMERCE NATIONAL BANK

PLAINTIFF

v.

HOWARD E. SELLERS, III, et al

DEFENDANTS

SALE BOND

The undersigned, being the successful bid purchaser of certain property offered for sale by the Master Commissioner of this Court on the 25th day of March, 2017, which sale was conducted pursuant to orders of this Court, the said Purchaser having this date tendered to the said Master Commissioner the sum of \$_____ as down payment against the total bid price of \$_____, the Purchaser does now hereby covenant and offer bond in the sum of \$_____. Purchaser further acknowledges and affirms the obligation to repay the aforesaid unpaid principal sum along with interest accruing thereon at the legal rate of 12% per annum, which sum shall be due and payable within 30 days from the date hereof.

Purchaser understands that the remaining bid purchase price, or any portion thereof, may be paid at any time prior to the expiration of the 30 days. Said bond shall be satisfied in full when the entire principal balance and the accrued interest owed thereon has been paid.

Purchaser acknowledges that the bond shall have the force and effect of a judgment in order to secure the payment of the remaining purchase price and that said bond shall constitute a lien upon the property purchased herein. Upon default of any of the terms contained herein or upon Purchaser's failure to satisfy the bond obligation upon maturity, the down payment made herein shall be forfeited and the Master Commissioner shall be entitled to immediately offer the subject property for resale.

Dated this the 25th day of March, 2017.

PURCHASER'S NAME & ADDRESS
(Please Print)

PURCHASER'S SIGNATURE

Phone Number:_____

Surety is hereby required (), waived (), this the 25th day of March, 2017.

MASTER COMMISSIONER, WOODFORD
CIRCUIT COURT

() I, () we, hereby bind () myself, () ourselves as surety for the above named purchaser to pay the sums under this Bond as and when the same become due and payable.

SURETY'S NAME & ADDRESS
(Please Print)

SURETY'S SIGNATURE

Phone Number:_____